



Suzana Duby
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June 9, 2017

Hon. Kathleen H. Burgess
Secretary to the Commission
State of New York Public Service Commission
Building 3, Empire State Plaza
Albany, New York 12223

Re: In the Matter of the Joint Petition, Pursuant to Public Service Law Section 89-H, by New York American Water Company, Inc. and Beaver Dam Lake Water Corporation, for Approval of an Agreement of Sale Under Which Beaver Dam Lake Water Corporation Will Sell and New York American Water Company, Inc. Will Acquire 100% of the Assets of Beaver Dam Lake Water Corporation

Case No. 16-W-0284

Dear Secretary Burgess:

In accordance with ordering paragraph 6 of the Public Service Commission's ("Commission") Order issued in the above matter New York American Water Company, Inc. hereby submits the following update regarding the final Environmental Facilities loan balance paid; proposed term of the updated surcharge; and a recalculated surcharge as described within the body of the order:

Principal Payoff Amount:	\$893,472.04
Term in Years:	10
Interest Rate:	4.39%
Customer Payments per Year:	12
Total Monthly Surcharges:	\$9212.50
EFC Surcharge/Customer/Month:	\$59.82

Attached hereto please also find the final payoff letter from the Environmental Facilities Corporation.

Please contact me should you have questions about this submittal.

Respectfully submitted,

/s/ Suzana Duby

Suzana Duby

SD:dlc
Enc.



Environmental Facilities Corporation

ANDREW M. CUOMO
Governor
SABRINA M. TY
President and CEO

FINAL INVOICE

Invoice Date: May 24, 2017
Loan ID: 4111

Bill To: John L. Kolp
President
Beaver Dam Lake Water Corporation
PO Box 407
Salisbury Mills, NY 12577

Project No(s): D0-15072, D0-15072-70, D0-15072A

Due Date:	Amount Due:
5/31/2017	\$893,472.04

Series	Description	Charges	Adjustments	Total
Direct	Principal:	\$1,818,453.00		
	Interest:	\$0.00		
	Subsidy:		(\$0.00)	
	Unspent Proceeds:		(\$924,961.46)	
	Grant Proceeds:		(\$0.00)	
	Surcharge Proceeds:		(\$19.50)	
	Additional Offsets:		(\$0.00)	
				Amount Due: \$893,472.04

(Please note all payments must be received by the due date above)

Remittance Information: Payable to: M&T Bank, Reference: Beaver Dam Lake Water Corporation, 1006999

Wire Instructions:

Name: M&T Bank
ABA No: 031100092
Account No: 3002399
Account Name: EFC Receipts
Attention: J. Wieszcholek

ACH Instructions:

Name: M&T Bank
ABA No: 022000046
Account No: 16629826
Attention: J. Wieszcholek

Mail Payment To:

M&T Bank
One M&T Plaza, 7th Floor
Buffalo, NY 14203-2399
Attention: J. Wieszcholek

M&T Bank Account Deductions:

Date to be deducted: _____ Bank Account No: _____

Authorized Signature: _____

E-mail debtsrv@efc.ny.gov or fax a copy of this invoice to 518-486-9323, Attn: Lori Gardner

Questions regarding this invoice, please e-mail debtsrv@efc.ny.gov or call Lori Gardner at 518-486-9267.